

Crestlake Homeowner's Association

Report Date: 1/1/16 through 12/31/16

	Actual	Budget	Under/(Over)
Income:			
2016 Association Dues	49,500.00	51,450.00	1,950.00
2015 Association Dues	150.00	-	(150.00)
Late Fees	850.00	-	(850.00)
Attorney Collection Fees	202.17	-	(202.17)
Total Income	<u>50,702.17</u>	<u>51,450.00</u>	<u>747.83</u>
Operating Expenses:			
Lawn Maintenance	9,012.00	9,500.00	488.00
Ponds Management	7,600.00	7,600.00	-
Loan Repayment	25,000.00	20,000.00	(5,000.00)
Legal	348.00	2,500.00	2,152.00
Accounting	4,148.00	4,100.00	(48.00)
Insurance	2,544.00	2,400.00	(144.00)
Taxes	0.10	10.00	9.90
Postage/Mailing Supplies	374.53	450.00	75.47
Web & Communications	711.00	400.00	(311.00)
Miscellaneous***	60.00	500.00	440.00
Total Operating Expenses	<u>49,797.63</u>	<u>47,460.00</u>	<u>(2,337.63)</u>
Net Surplus/(Deficit)	<u>\$ 904.54</u>	<u>\$ 3,990.00</u>	<u>\$ 3,085.46</u>
***Miscellaneous			
USPO box rent	50.00		
SOS Filing Fee	10.00		
Total Miscellaneous	<u>60.00</u>		
1/1/16 Beginning Balance	33,146.71		
Plus Receipts	50,702.17		
Less Disbursements	<u>(49,797.63)</u>		
12/31/16 Ending Balance	<u>\$ 34,051.25</u>		
Submitted by			
Judith A Puzey, EA			
Crestlake HOA Treasurer			
January 13, 2017			