

Crestlake Homeowner's Association			
Report Date: 1/1/19 through 12/31/19			
	Actual	Budget	Under/(Over)
Income:			
2019 Association Dues	49,950.00	51,450.00	1,500.00
2018 Association Dues	300.00	-	(300.00)
Late Fees	1,200.00	-	(1,200.00)
Attorney Collection Fees	505.90	-	(505.90)
Total Income	<u>51,955.90</u>	<u>51,450.00</u>	<u>(505.90)</u>
Operating Expenses:			
Lawn Maintenance	8,359.00	10,000.00	1,641.00
Ponds Management	3,281.75	9,600.00	6,318.25
Ponds Reno/Const	-	4,000.00	4,000.00
Legal	1,367.10	3,000.00	1,632.90
Accounting	4,770.50	4,300.00	(470.50)
Insurance	2,071.00	2,500.00	429.00
Taxes	-	1.00	1.00
Tax Filing Fee	-	10.00	10.00
Postage/Mailing Supplies	747.00	500.00	(247.00)
Web & Communications	417.00	300.00	(117.00)
Miscellaneous***	382.87	200.00	(182.87)
Total Operating Expenses	<u>21,396.22</u>	<u>34,411.00</u>	<u>13,014.78</u>
Net Surplus/(Deficit)	<u>\$ 30,559.68</u>	<u>\$ 17,039.00</u>	<u>\$ (13,520.68)</u>
***Miscellaneous			
Signage	281.54		
New checks	101.33		
Total Miscellaneous	<u>\$ 382.87</u>		
1/1/19 Beginning Balance	56,843.25		
Plus Receipts	51,955.90		
Less Disbursements	(21,396.22)		
11/30/19 Ending Balance	<u>\$ 87,402.93</u>		
Submitted by			
Judith A Puzey, EA			
Crestlake HOA Treasurer			
January 22, 2020			