

Crestlake Homeowner's Association

Report Date: 1/1/2024 through 12/31/2024

	2024	2023	2024 Budget	Under/(Over)
Income:				
2024 Association Dues	49,800.00	49,350.00	50,250.00	450.00
Prior yrs Association Dues	750.00	1,200.00	-	(750.00)
2025 Association Dues	450.00	-	-	(450.00)
Late Fees	1,050.00	1,100.00	-	(1,050.00)
Attorney Collection Fees	300.00	300.00	-	(300.00)
PayPal Fees	9.08	-	-	(9.08)
CD Interest	-	-	2,600.00	2,600.00
Total Income	<u>52,359.08</u>	<u>51,950.00</u>	<u>52,850.00</u>	<u>(2,100.00)</u>
Operating Expenses:				
Lawn Maintenance	13,445.00	8,214.00	14,000.00	555.00
Ponds Management	-	5,233.45	10,000.00	10,000.00
Ponds Reno/Const	-	8,565.00	15,000.00	15,000.00
Legal	2,678.47	1,149.00	5,000.00	2,321.53
Accounting	5,976.00	5,357.00	6,000.00	24.00
Insurance	3,034.00	2,782.00	3,000.00	(34.00)
Taxes	-	51.66	60.00	60.00
Tax Filing Fee	-	-	15.00	15.00
Postage/Mailing Supplies	624.58	462.31	650.00	25.42
Web & Communications	2,713.25	462.95	1,500.00	(1,213.25)
Miscellaneous***	20,000.00	-	450.00	(19,550.00)
Total Operating Expenses	<u>48,471.30</u>	<u>32,277.37</u>	<u>55,675.00</u>	<u>7,203.70</u>
Net Surplus/(Deficit)	<u>\$ 3,887.78</u>	<u>\$ 19,672.63</u>	<u>\$ (2,825.00)</u>	<u>\$ (9,303.70)</u>
***Miscellaneous				
Transferred to CD	<u>20,000.00</u>			
Total Miscellaneous	<u>\$ 20,000.00</u>			
1/1/2024 Beginning Balance				
Plus Receipts	52,359.08		Certificate of Deposit	
Less Disbursements	(48,471.30)		Matures 10/2/25 at 3.5%	
12/31/24 Ending Balance	<u>\$ 84,272.36</u>		Beg Balance	\$ 123,504.60
			1/2/25 interest	1,070.20
			4/2/25 interest	-
Submitted by			7/2/25 interest	-
Judith A Puzey, EA			10/2/25 interest	-
Crestlake HOA Treasurer			Current Bal	<u>\$ 124,574.80</u>
January 10, 2025				