

## **Crestlake Homeowners' Association January 17, 2013 - Meeting Minutes**

Call to order by President Paul Duitsman at 7:03pm

### Roll call

Paul Duitsman/President- Present	Art Rapp/Vice President - Present
Adāna Adams/Secretary - Present	Ginny Bolan/Member at Large - Present
Daniel Wilson/Member at Large - Present	Dennis Hueber/Member at Large - Present
Mike Birt/Member at Large - Present	Matt Wolfersberger/Sergeant at Arms - Absent

Guests: Michele Guido; Jay Huffman

Ginny moved approval of the minutes from the December 2012 Board Meeting.

Daniel seconded the motion.

Unanimously approved.

### Treasurer's Report

The decision was made at the December meeting to pay off the loan with Gifford State Bank to save considerable interest charges. The Crestlake Homeowners Association Loan with Gifford State Bank was paid off on December 14, 2012. A balance of \$48,578.00 was paid with check number 1319. Crestlake HOA still has an open line of credit on this account and can refinance at the expiration of the loan if we want to start any new projects. The revolving line of credit in the original amount of \$136,121.00, originated on August 7, 2009 and matures on August 1, 2014 with a current interest rate of 6.5%.

### Secretary's report – Adana Adams

There has been one new home sale since the last meeting.

### Ponds and Commons

Architectural:

Mike reported on 2 fences and 1 shed. Everything checked out.

Ponds and Commons:

Discussion of an offer from former member Elmer to purchase 250 bluegill for the ponds for \$60.00.

Art made a motion to let Elmer purchase the fish and let CHOA reimburse him.

Paul seconded the motion.

Unanimously approved.

Art moved that CHOA purchase 5 grass carp for the ponds.

Daniel seconded the motion.

Unanimously approved.

Next Board meeting – March 21, 2013

### Adjournment

Ginny Bolan moved to adjourn the meeting at 7:45pm.

Dennis seconded the motion.

Unanimously approved.