

# Crestlake Homeowner's Association

Report Date: 1/1/2020 through 12/31/2020

	2020	2019	2020 Budget	Under/(Over)
<b>Income:</b>				
2020 Association Dues	49,950.00	49,950.00	50,250.00	300.00
2019/18 Association Dues	150.00	300.00	-	(150.00)
2021 Association Dues	150.00	-	-	(150.00)
Late Fees	650.00	1,200.00	-	(650.00)
Attorney Collection Fees	<u>205.00</u>	<u>505.90</u>	<u>-</u>	<u>(205.00)</u>
<b>Total Income</b>	<u><b>51,105.00</b></u>	<u><b>51,955.90</b></u>	<u><b>50,250.00</b></u>	<u><b>(855.00)</b></u>
<b>Operating Expenses:</b>				
Lawn Maintenance	9,002.00	8,359.00	10,000.00	998.00
Ponds Management	2,357.00	3,281.75	9,000.00	6,643.00
Ponds Reno/Const	-	-	5,000.00	5,000.00
Legal	687.00	1,367.10	5,000.00	4,313.00
Accounting	4,789.00	4,770.50	4,500.00	(289.00)
Insurance	2,191.00	2,071.00	2,500.00	309.00
Taxes	-	-	-	-
Tax Filing Fee	-	-	10.00	10.00
Postage/Mailing Supplies	349.80	747.00	500.00	150.20
Web & Communications	419.00	417.00	500.00	81.00
Miscellaneous***	<u>-</u>	<u>382.87</u>	<u>400.00</u>	<u>400.00</u>
<b>Total Operating Expenses</b>	<u><b>19,794.80</b></u>	<u><b>21,396.22</b></u>	<u><b>37,410.00</b></u>	<u><b>17,615.20</b></u>
<b>Net Surplus/(Deficit)</b>	<u><b>\$ 31,310.20</b></u>	<u><b>\$ 30,559.68</b></u>	<u><b>\$ 12,840.00</b></u>	<u><b>\$ (18,470.20)</b></u>
<b>***Miscellaneous</b>				
Signage	-	281.54		
New checks	<u>-</u>	<u>101.33</u>		
<b>Total Miscellaneous</b>	<u><b>\$ -</b></u>	<u><b>\$ 382.87</b></u>		
<b>1/1/2020 Beginning Balance</b>				
	87,402.93			
<b>Plus Receipts</b>				
	51,105.00			
<b>Less Disbursements</b>				
	<u>(19,794.80)</u>			
<b>12/31/2020 Ending Balance</b>				
	<u><b>\$ 118,713.13</b></u>			
<b>Submitted by</b>				
Judith A Puzey, EA				
Crestlake HOA Treasurer				
January 20, 2021				